

Performance Results for 2018-19 Community Futures

Central Island

Community Futures (CF) is a program that supports community economic development and builds the capacity of communities to realize their full sustainable potential. The purpose of the CF Program is to help communities develop and implement *local solutions to local problems*.

Community Futures Performance Results	Results as of 2018-19
<i>Strong rural community strategic planning and implementation</i>	
1. Total number of community-based projects (new & on-going)	56
2. Total number of local and regionally-based community strategic plans developed and/or updated	5
<i>Rural access to business development services</i>	
3. Total number of business training session participants	320
4. Total number of business advisory services	419
<i>Rural access to capital and leveraged capital</i>	
5. Dollar value of loans	1,192,489
6. Total number of loans	19
7. Number of jobs created/maintained/expanded through lending ¹	59
Provide additional Information (e.g. Success stories, Links to priorities, leveraging work, communication events, etc...)	
<p>Community Futures Central Island was awarded the Community Futures British Columbia Investment Fund Award at the 2018 Provincial Fall Conference in Merritt. Also, worthy of mention is that the Don McMillan Award for contributions to economic development was awarded to Wanda Zink our recently retired employee of 40 years and the Al McCracken Award was presented to Adam Hawryluk, our board member/loans committee member for outstanding service to community.</p> <p>Our office had loan inquiries during the fiscal year that resulted in 25% conversion rate. We have also participated in 3 syndication loans leveraging our investments within the regional and provincial economy.</p> <p>We assisted two community organizations in strategic planning and assisted another in their Board of Trade application and subsequently their organization’s policy and procedure development.</p> <p>We engaged in our annual strategic planning review and updated our marketing strategy that is integrated with in our Key Performance Indicators.</p> <p>We continue to be active with our local university providing lecture and mentorship services.</p> <p>As a community leader we are an active member of Vancouver Island Economic Developers Association acting in an executive role and have been active partners for both the Ladysmith and Lantzville Economic Development Strategies.</p> <p>With the success of our Entrepreneur in Residence Program pilot we will continue to offer business coaching for businesses that have launched, wish to expand or increase sales. This program has seen 18 participants.</p> <p>This year we initiated LEAP! a Local Entrepreneurship Accelerator Program in Oceanside area. The program was well received with 24 applicants. We then selected 13 people to participate in the program. As a result we aided 7 new business to launch and 1 to expand in the Oceanside region.</p>	

¹ Estimated at the time of lending